Daily Operations: 24 HRS to 16/06/2007 05:00

Cumulative Cost

Report End Date/Time

Well Name Halibut A7a

Hallbut A7 a		
Rig Name	Company	
Rig 453	International Sea Drilling LTD (ISDL)	
Primary Job Type	Plan	
Mobilization Only	Demob of R453 to BBMT	
Target Measured Depth (ftKB)	Target Depth (TVD) (ftKB)	
AFE or Job Number	Total Original AFE Amount	Total AFE Supplement Amount
L0501H213	6.430.000	

Currency

Report Number

AUD

11

Report Start Date/Time **Management Summary**

101,362

15/06/2007 05:00

Daily Cost Total

Held PTSM's and conducted hazard hunts. Rig down and prepare to backload Esso and Nabors equipment. Remove scaffoldling from VFD/SCR package. Install base tank stands and continue with pump room spooling. Service Lady Gerda. Remove SCR and VFD packages to pipe deck. Prepare VFD and SCR package for backloading. Prepare generator packages for removal.

3,737,500

16/06/2007 05:00

Activity at Report Time

Continue with rig down and demob oprations.

Next Activity

Continue with rig down and demob oprations.

Daily Operations: 24 HRS to 16/06/2007 05:00

Well Name

Fortescue A6a

I Offescue Ada		
Rig Name	Company	
Rig 175	International Sea Drilling LTD (ISDL)	
Primary Job Type	Plan	
Drilling and Completion	D&C	
Target Measured Depth (ftKB)	Target Depth (TVD) (ftKB)	
12,834.3	8,124.0	
AFE or Job Number	Total Original AFE Amount	Total AFE Supplement Amount
L0501H005	8,931,209	
Daily Cost Total	Cumulative Cost	Currency
262,087	2,765,536	AUD
Report Start Date/Time	Report End Date/Time	Report Number
15/06/2007 05:00	16/06/2007 05:00	11

Management Summary

RIH w/ wear bushing. R/U wireline & run CCL. M/U 10-3/4" casing scraper BHA & RIH. Tag TOC at 820m. Drill cement to 857m. Pump sweep & circulate clean. POOH & L/out casing scraper BHA. M/U & RIH w/ whipstock assembly to 125m. Held trip drills.

Activity at Report Time

RIH w/ whipstock assembly at 125m.

Next Activity

RIH w/ whipstock & orient. Set whipstock BTA. Shear bolt & mill window in casing. Circulate clean & perform PIT. Displace well to 10.4 ppg SBM. POOH w/ mill assembly. M/U & RIH w/ drilling BHA. Kick off & drill ahead.

ExxonMobil Use Only Page 1 of 5 Printed on 18/06/2007

Daily Operations: 24 HRS to 17/06/2007 05:00

Well Name Halibut A7a

Halibut A/a		
Rig Name	Company	
Rig 453	International Sea Drilling LTD (ISDL)	
Primary Job Type	Plan	
Mobilization Only	Demob of R453 to BBMT	
Target Measured Depth (ftKB)	Target Depth (TVD) (ftKB)	
AFE or Job Number	Total Original AFE Amount	Total AFE Supplement Amount
L0501H213	6,430,000	
Daily Cost Total	Cumulative Cost	Currency

AUD

12

Report Number

Report Start Date/Time **Management Summary**

101,362

16/06/2007 05:00

Held PTSM's and conducted hazard hunts. Rig down and prepare to backload Esso and Nabors equipment. Rig down equipment where possible while waiting on Far Scandia. Service Far Scandia. Remove base tanks and prep to backload. Set and connect ISS pump to A7 christmas tree. Begin to unload A7 production annulus in prep to set perforating guns. Backload Far Scandia.

3,838,862

17/06/2007 05:00

Report End Date/Time

Activity at Report Time

Continue with rig down and demob oprations.

Next Activity

Continue with rig down and demob oprations.

Daily Operations: 24 HRS to 17/06/2007 05:00

Well Name

Fortescue A6a			
Rig Name	Company		
Rig 175	International Sea Drilling LTD (ISDL)		
Primary Job Type	Plan	Plan	
Drilling and Completion	D&C		
Target Measured Depth (ftKB)	Target Depth (TVD) (ftKB)		
12,834.3	8,124.0		
AFE or Job Number	Total Original AFE Amount	Total AFE Supplement Amount	
L0501H005	8,931,209		
Daily Cost Total	Cumulative Cost	Currency	
501,508	3,267,044	AUD	
Report Start Date/Time	Report End Date/Time	Report Number	
16/06/2007 05:00	17/06/2007 05:00	12	

Management Summary

RIH w/ whipstock assembly & tag at 857.1m. Set bottom trip anchor. Shear whipstock shear bolt. Mill window in 10-3/4" casing from 848.3m to 863m. Pump sweep & circulate hole clean. Spot XCD/Baracarb pill & perform PIT to 13 ppg EMW. Displace well to 10.4 ppg SBM. POOH & L/out milling assembly. Service rig. M/U 8½" steerable BHA. Held trip drills.

Activity at Report Time

M/U 81/2" steerable BHA.

M/U & RIH to bottom w/ 8½" steerable BHA. Time drill & kick off. Drop Gyro's until clear of magnetic interference.

ExxonMobil Use Only Page 2 of 5 Printed on 18/06/2007

Daily Operations: 24 HRS to 18/06/2007 05:00

Cumulative Cost

Report End Date/Time

Well Name

Fortescue A6a		
Rig Name	Company	
Rig 175	International Sea Drilling LTD (ISDL)	
Primary Job Type	Plan	
Drilling and Completion	D&C	
Target Measured Depth (ftKB)	Target Depth (TVD) (ftKB)	
12,834.3	8,124.	0
AFE or Job Number	Total Original AFE Amount	Total AFE Supplement Amount
L0501H005	8,931,209	

Currency

Report Number

AUD

13

Report Start Date/Time **Management Summary**

Daily Cost Total

Continue P/U 8½" steerable BHA & RIH to 840m. Orientate toolface & wash to 863m. Drill, steer & survey 8½" hole from 863m to 982m taking Gyro survey as required. Held trip drill.

3,748,120

18/06/2007 05:00

Activity at Report Time

R/U to run Gyro survey on wireline.

481,076

17/06/2007 05:00

Next Activity

Drill ahead & run Gyro surveys until clear of magnetic interference. Pump sweep & circulate hole clean. POOH & L/out BHA. P/U rotary steerable BHA, RIH & drill ahead.

Daily Operations: 24 HRS to 16/06/2007 06:00

Well Name

Snapper A7		
Rig Name	Company	
Rig 22	Imperial Snubbing Services	
Primary Job Type	Plan	
Plug and Abandonment Only	Plug and Abandon the A-7	
Target Measured Depth (ftKB)	Target Depth (TVD) (ftKB)	
7,555.8		
AFE or Job Number	Total Original AFE Amount	Total AFE Supplement Amount
40000484	1,915,000	2,085,000
Daily Cost Total	Cumulative Cost	Currency
84,980	3,471,673	AUD
Report Start Date/Time	Report End Date/Time	Report Number
15/06/2007 06:00	16/06/2007 06:00	43

RIH with casing spear and recover 12m section of 7-5/8" casing. Conduct full 2 week BOP test. RIH with 7-5/8" multi string casing cutter BHA could not gain access past 737m. Pooh and lay down cutter. Make up and Rih with 6" flat bottom clean out assembly.

Rih with 6" flat bottom mill as a clean out BHA.

Next Activity

Clean out 7 5/8" casing from 718m to 779m.

Daily Operations: 24 HRS to 17/06/2007 06:00

Well Name

Snapper A7

Rig Name	Company	
Rig 22	Imperial Snubbing Services	
Primary Job Type	Plan	
Plug and Abandonment Only	Plug and Abandon the A-7	
Target Measured Depth (ftKB)	Target Depth (TVD) (ftKB)	
7,555.8		
AFE or Job Number	Total Original AFE Amount	Total AFE Supplement Amount
40000484	1,915,000	2,085,000
Daily Cost Total	Cumulative Cost	Currency
85,352	3,557,025	AUD
Report Start Date/Time	Report End Date/Time	Report Number
16/06/2007 06:00	17/06/2007 06:00	44

RIH with 6" clean out BHA to 818m circulate hole and POOH, recovered large amount of cement. RIH with 7-5/8" casing cutter and make 4 cuts at 765m, 753m, 741m & 730m. Pooh. Rih with casing spear attempt to engage casing at 718m no success. Pooh to 450m.

Activity at Report Time

Pooh with casing spear.

Next Activity

Rih with casing spear.

ExxonMobil Use Only Page 3 of 5 Printed on 18/06/2007

Daily Operations: 24 HRS to 18/06/2007 06:00

Well Name Snanner A7

Rig 22 Imperial Snubbing Services Primary Job Type Plan Plug and Abandonment Only Plug and Abandon the A-7 Target Measured Depth (ftKB) 7,555.8 AFE or Job Number 40000484 Total Original AFE Amount 1,915,000 Total AFE Supplement Amount 2,085,000	Shapper Ar		
Primary Job Type Plug and Abandonment Only Plug and Abandon the A-7 Target Measured Depth (ftKB) 7,555.8 AFE or Job Number 40000484 Total Original AFE Amount 1,915,000 Total AFE Supplement Amount 2,085,000	Rig Name	Company	
Plug and Abandonment Only Target Measured Depth (ftKB) 7,555.8 AFE or Job Number 40000484 Total Original AFE Amount 1,915,000 Plug and Abandon the A-7 Target Depth (TVD) (ftKB) Total AFE Supplement Amount 2,085,000	Rig 22	Imperial Snubbing Services	
Target Measured Depth (ftKB) 7,555.8 AFE or Job Number 40000484 Total Original AFE Amount 1,915,000 Total AFE Supplement Amount 2,085,000	Primary Job Type	Plan	
7,555.8 AFE or Job Number	Plug and Abandonment Only	Plug and Abandon the A-7	
AFE or Job Number 40000484 Total Original AFE Amount 1,915,000 Total AFE Supplement Amount 2,085,000	Target Measured Depth (ftKB)	Target Depth (TVD) (ftKB)	
40000484 1,915,000 2,085,000	7,555.8		
.,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	AFE or Job Number	Total Original AFE Amount	Total AFE Supplement Amount
Daily Cost Total Cumulative Cost Currency	40000484	1,915,000	2,085,000
	Daily Cost Total	Cumulative Cost	Currency

AUD

45

Report Number

Report Start Date/Time **Management Summary**

POOH and inspect BHA, the pack off and grapple both damaged. Make up watermelon mill BHA and RIH to dress up top of casing. Pick up casing spear BHA and RIH engage fish at 718m and pooh to surface. Rih again with casing spear and engage fish at 730.3m attempt to jar fish lose with no success.

3,639,498

18/06/2007 06:00

Report End Date/Time

Activity at Report Time

Release casing spear.

Next Activity

Pooh and lay down casing spear.

82,473

17/06/2007 06:00

Daily Operations: 24 HRS to 16/06/2007 06:00

Well Name

Bream A3

Rig Name	Company	
Wireline	Halliburton / Schlumberger	
Primary Job Type	Plan	
Workover PI	Log wellbore, isolate old perfs and add new perfs	
Target Measured Depth (ftKB)	Target Depth (TVD) (ftKB)	
AFE or Job Number	Total Original AFE Amount	Total AFE Supplement Amount
L0503H013	370,000	
Daily Cost Total	Cumulative Cost	Currency
210,856	234,430	AUD
Report Start Date/Time	Report End Date/Time	Report Number
15/06/2007 06:00	16/06/2007 06:00	2

Management Summary

Waited on reservoir for perforation target and DPI approval. RIH with 6m Power jet Gun 45deg phased 6spf, we held-up at liner lap at 3110m MDKB. Made several attempts to get through this area and POOH when unsuccessful. Adapted another bull nose to bottom of gun, with 2' of 2" roller stem and a rope socket to give it a better chance to get over liner lap. Checked gun, all OK. RIH to target depth, made 3 passes over target at 3307.8 to 3313.8m MDKB. Fired gun, POOH, gun fired-OK. RIH with dummy plug to HUD, no issues and POOH. Made-up PSP onto toolstring and RIH. Had difficulty at liner lap again. Correlated to depth and set plug. POOH. Rigged-down and handed well back to production.

Activity at Report Time

Rig-down from well

Next Activity

Rig-up on BMA A24a

ExxonMobil Use Only Page 4 of 5 Printed on 18/06/2007

Daily Operations: 24 HRS to 17/06/2007 06:00

Bream A24A

Rig Name	Company
Wireline	Halliburton / Schlumberger
Primary Job Type	Plan
Workover PI	Log wellbore, set MPBT plug and add new perfs
Target Measured Depth (ftKB)	Target Depth (TVD) (ftKB)

AFE or Job Number	Total Original AFE Amount	Total AFE Supplement Amount
L0503H016	290,000	
Daily Cost Total	Cumulative Cost	Currency
88,738	88,738	AUD
Report Start Date/Time	Report End Date/Time	Report Number
16/06/2007 06:00	17/06/2007 06:00	1

Management Summary

Rig up on the well pressure test as per the WWE procedure, run in hole to drift and tag HUD however we hung up at the end of tubing and couldn't get out, started to jar down and moved down hole until we arrived at 2082 mtrs MDKB and wouldn't go any further, ran in hole with 2" Pump Bailer to see if we could get a sample of the obstruction, jarred for around 30 minutes and POOH, made another run with the Bailer with the same result large junks of rubber and cement, ran in with single prong spear with a point with no result. We then decided to run a blind box with 15 ft of stem, we pressured up on the tubing from another well to 12,000kpa and the plug started to move down hole and came to rest at 2146 mtrs. Run in hole with RST-A Log and logged the interval from HUD to 2083 mtrs MDKB. Sent data to reservoir group. Decision was made to replace failed plug below existing perforations. RIH with dummy plug and were held-up approx 8m out of end of tubing. Pulled out of hole after working tool up and down several times. RIH with 2.63" drift and scratcher. noted obstruction at 8m out of tubing. POOH. RIH with 2.7" gauge ring and scratcher. Located obstruction and went past to reconfirm HUD. Came back and worked area at obstruction but could not clear it. POOH to consult with management.

Activity at Report Time

POOH and consult management.

Next Activity

Rig off of well and onto A20a

Daily Operations: 24 HRS to 18/06/2007 06:00

Report End Date/Time

Bream A20A

Rig Name	Company	
Wireline	Halliburton / Schlumberger	
Primary Job Type	Plan	
Workover PI	Log wellbore, set HPI plug and perforate higher	
Target Measured Depth (ftKB)	Target Depth (TVD) (ftKB)	
AFE or Job Number	Total Original AFE Amount	Total AFE Supplement Amount
L0503H018	290,000	
Daily Cost Total	Cumulative Cost	Currency
193,351	193,351	AUD

Management Summary

Report Start Date/Time

17/06/2007 06:00

Rig up on the well, pressure test as per the WWE procedure, run 2.3" Gauge Ring and tag HUD at 2235 mtrs MDKB, run in hole with RST-A Sigma mode make two passes over the interval from HUD to 2180 mtrs MDKB. Conducted dummy run with plug while waiting for data interpretation. Confirmed perforation target and RIH with 1.5m gun to perf 2224 - 2225.5m MDKB. POOH. RIH with 7" MPBT to 2228m MDKB. Set plug and POOH. RIH with 40' bailer of water. Tagged plug and dropped water, POOH. RIH with 6 gals 16ppf cement. Lightly tagged plug, pulled back 0.5m and released cement. POOH.

Report Number

Activity at Report Time

Rig-down off of well.

Next Activity

Rigging up on the A-13a

ExxonMobil Use Only Page 5 of 5 Printed on 18/06/2007